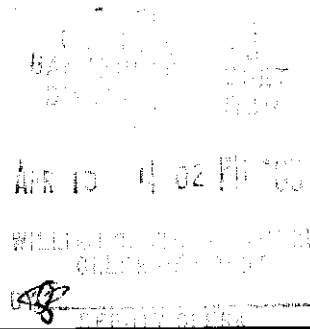


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Unsecured Creditors



IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION

In re:  
SIMON TRANSPORTATION SERVICES, INC.  
Debtor.

In re:  
DICK SIMON TRUCKING, INC.  
Debtor.

In re:  
Simon Terminal, LLC  
Debtor.

Bankruptcy No. 02-22906 GEC  
Substantively Consolidated

(Bankruptcy No. 02-22907 GEC)

(Bankruptcy No. 02-24874 GEC)


CHAPTER 11 QUARTERLY FINANCIAL REPORT  
For the Quarter January 1, 2005 - March 31, 2005

This quarterly report is being filed in accordance with Section 2.2 of the Second Amended Joint Plan of Liquidation Dated December 27, 2002, which states:

"The Consolidated Estates will have the obligation to file quarterly reports with the United States Trustee showing disbursements and to pay quarterly fees based on these disbursements to the Office of the United States Trustee until a final decree is entered."

I declare under penalty of perjury that the following Quarterly Financial Report, and any attachments thereto, is true and correct to the best of my knowledge and belief.

Executed on: April 5, 2005

By:   
Gil A. Miller

Position: Accountant for Unsecured Creditors' Committee

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

CASH RECEIPTS AND DISBURSEMENTS STATEMENT  
For the Quarter January 1, 2005 - March 31, 2005

CASH RECONCILIATION

1. Beginning Cash Balance (January 1, 2005)		\$ 968,096
2. Cash Receipts	\$ 307,251	
3. Cash Disbursements	\$ (131,619)	
4. Net Cash Flow		\$ 175,632
5. Ending Cash Balance (March 31, 2005)		\$ 1,143,728

CASH SUMMARY - ENDING BALANCE

	Amount	Financial Institution
Regular Checking	(20)	Zions Bank (Closed)
Regular Checking	98,719	Zions Bank
Money Market Account	1,045,028	Zions Bank
Total	1,143,728	
(must agree with line 5 above)		

**Substantively Consolidated Estate of  
Simon Transportation Services, Inc.  
Cash Receipts & Disbursements Detail**  
For the Quarter January 1, 2005 - March 31, 2005

	Type	Date	Num	Name	Memo	Amount
Cash Receipts & Disbursements						
Cash Receipts						
Interest Income						
	Deposit	01/31/2005		Zions First National Bank	Interest	1,301.56
	Deposit	02/28/2005		Zions First National Bank	Interest	1,576.61
	Deposit	03/31/2005		Zions First National Bank	Interest	1,875.02
Total Interest Income						4,753.19
Settlement Income						
	Deposit	01/03/2005	9541227	Wal-Mart Stores, Inc.	Preference settlement	12,500.00
	Deposit	01/03/2005	24690	Cobb Parkway Chevrolet	Preference settlement	2,885.93
	Deposit	01/03/2005	21425294	Auto Owners Insurance	Preference settlement	1,569.00
	Deposit	01/03/2005	185006520	Anniserve Food Distribution	Preference settlement	645.00
	Deposit	01/03/2005	2540	Jayne E. Clark, M.D.	Preference settlement	644.00
	Deposit	01/07/2005		Gibson, Ochsner & Adkins, LLP	Preference Settlement	14,630.00
	Deposit	01/29/2005	44655	Diamond Mattress	Preference Settlement	4,000.00
	Deposit	01/28/2005	043832	Lake City International	Preference Settlement	10,000.00
	Deposit	01/28/2005	D00039859	Arizona Freightliner	Preference Settlement	6,500.00
	Deposit	01/28/2005	656134	ICM	Preference Settlement	1,032.00
	Deposit	02/07/2005	744235	ConAgra Grocery Products/Hunt Wesson	Preference Settlement	8,500.00
	Deposit	02/07/2005	24011564	Chevron Finance Company	Preference Settlement	100,000.00
	Deposit	02/14/2005	13591	Laguna Cookie Co., Inc.	Preference settlement	10,000.00
	Deposit	02/14/2005	13440	Interlink Office Solutions	Preference settlement	500.00
	Deposit	02/14/2005	33-08721893	USAA A/S/O	Preference settlement	1,200.00
	Deposit	02/16/2005	194957	Abbott Laboratories	Preference Settlement	23,000.00
	Deposit	02/16/2005	034344	Utility Trailer Sales of Utah	Preference Settlement	5,500.00
	Deposit	02/16/2005	3390007112	Prudential Financial	Preference Settlement	5,000.00
	Deposit	03/04/2005		Aon Risk	Preference Settlement	3,000.00
	Deposit	03/28/2005	82968	Sierra Freightliner	Preference Settlement	52,263.60
	Deposit	03/31/2005	2834701	Albertsons	Preference Settlement	39,125.00
Total Settlement Income						302,497.69
Total Cash Receipts						307,250.88

**Substantively Consolidated Estate of  
Simon Transportation Services, Inc.  
Cash Receipts & Disbursements Detail**

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Type	Date	Num	Name	Memo	Amount
<b>Cash Disbursements</b>					
<b>Administrative Expenses</b>					
Check	01/03/2005	1123	First Union Commercial Corporation	Full & Final Settlement (Tax I.D. # 13-2647352)	5,000.00
					5,000.00
<b>Professional Fees</b>					
<b>Accounting Fees &amp; Expenses</b>					
Check	02/25/2005	1126	PricewaterhouseCoopers LLP	10/1/04-1/31/05 Accounting fees (\$25,403)	25,403.00
					25,403.00
<b>Legal Fees</b>					
Check	02/25/2005	1125	Fabian & Clendenin	11/1/04-1/31/05 Legal Fees (\$94,972) & Expenses (\$1,921.09)	96,893.00
Check	02/25/2005	1127	Parsons Kinghorn Harris	10/1/04-1/31/05 Legal Fees (\$3,218) & Expenses (\$355.05)	3,573.00
					100,466.00
					125,869.00
<b>US Trustee Fees</b>					
Check	01/06/2005	1124	US Trustee	Fourth Quarter 2004 US Trustee Fees	750.00
					750.00
					131,619.00
					175,631.74
<b>Net Cash Receipts &amp; Disbursements</b>					

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

QUARTERLY FEE SUMMARY(1)

Quarter Ended March 31, 2005

<u>Payment Date</u>	<u>Cash Disbursements(2)</u>	<u>Quarterly Fee Due</u>	<u>Check Number</u>	<u>Date</u>
1st Quarter	\$ 131,619.14	\$750	1129	4/5/2005
2nd Quarter	\$ -			
3rd Quarter	\$ -			
4th Quarter	\$ -			

- 
- (1) This summary is to reflect the current calendar year's information cumulative to the end of the reporting period.
- (2) Should agree with line 3, FORM 2-B. Disbursements are net of transfers to other debtor in possession bank accounts.

## CHAPTER 11 QUARTERLY FEES

FEE SCHEDULE			
TOTAL QUARTERLY DISBURSEMENTS			QUARTERLY FEE
\$ -	TO \$ 14,999.00		\$ 250.00
15,000.00	TO 74,999.00		500.00
75,000.00	TO 149,999.00		750.00
150,000.00	TO 224,999.00		1,250.00
225,000.00	TO 299,999.00		1,500.00
300,000.00	TO 999,999.00		3,750.00
1,000,000.00	TO 1,999,999.00		5,000.00
2,000,000.00	TO 2,999,999.00		7,500.00
3,000,000.00	TO 4,999,999.00		8,000.00
5,000,000.00	TO OR MORE		10,000.00

Failure to pay the quarterly fee is cause for conversion or dismissal of the Chapter 11 case. [11 U.S.C. § 1112(b)(10)].

Checks are to be made payable to The United States Trustee and mailed to the address set forth below. Fees are not to be mailed or delivered to the local Office of the United States Trustee. If any check is returned "unpaid" for any reason, all subsequent payments must be made by way of cashier's check, certified check or money order

To ensure proper credit, it is imperative that the debtor in possession and Chapter 11 trustee write the case number on each check and remit the payment with the coupon provided with the quarterly billing. A separate check and coupon is required for each quarterly payment even if more than one quarterly fee is paid at the same time.

Send all payments to: UNITED STATES TRUSTEE PAYMENT CENTER  
P.O. Box 198246  
Atlanta, GA 30384